

**RR FALLS PROPERTY OWNERS ASSOCIATION, INC.
ALTERNATIVE PAYMENT SCHEDULE GUIDELINES**

WHEREAS, the RR FALLS PROPERTY OWNERS ASSOCIATION, INC. ("the Association"), is the property owners association for the River Falls subdivision situated in Randall County, Texas, according to the Declaration recorded at Clerk's File Number 04-4205 in the Official Records of Randall County, Texas, and any amendments and supplements thereto, and the plat of said subdivision recorded in the Official Records of Randall County, Texas, and any amendments and supplements thereto; and

WHEREAS, the Board of Directors of the Association ("the Board") desires to adopt Alternative Payment Guidelines consistent with Section 209.0062 of the Texas Property Code;

NOW, THEREFORE, the Board has duly adopted the following Alternative Payment Guidelines:

1. Upon the request of an Owner ("Delinquent Owner"), the Board shall approve a plan whereby the Delinquent Owner shall be authorized to enter into an alternative payment schedule ("Payment Plan") for the payment of Delinquent Amounts, over such period of time as may be agreed upon between the Association and the Delinquent Owner, but in no event shall the Payment Plan be for a period of time of less than three (3) months.

2. No Payment Plan entered into by the Association shall extend more than 18 months from the date of the Delinquent Owner's request for a Payment Plan.

3. The Association is not required to enter into a Payment Plan with a Delinquent Owner who failed to honor the terms of a previous Payment Plan during the two years following the Delinquent Owner's default under the previous Payment Plan.

4. A Payment Plan shall be in writing and signed by the Association and the Delinquent Owner.

5. During the existence of the Payment Plan, if the Delinquent Owner is not in default under the terms of the Payment Plan, no additional "monetary penalties" shall be charged to the Delinquent Owner. For the purpose hereof, "monetary penalties" does not include reasonable attorney's fees incurred by the Association in connection with the establishment and enforcement of the Payment Plan (including, without limitation, document preparation fees), reasonable costs with respect to the administration of the Payment Plan, or the accrual of interest on the Delinquent Amounts.

6. If a Delinquent Owner defaults under the terms of a Payment Plan, then the Payment Plan may, at the discretion of the Association, be filed in the Official Public Records of Randall County, Texas.

These guidelines are effective upon recordation in the Official Public Records of Randall County, and supersede any other guidelines regarding alternative payment plans which may have previously been in effect. Except as affected by Section 209.0062 and/or by this Policy, all

provisions contained in the dedicatory instruments of the Association shall remain in full force and effect.

The undersigned, being the President of the Association, hereby certifies that the foregoing Alternative Payment Schedule Guidelines were duly adopted by the Board of the Association and are currently in full force and effect.

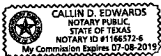
Dated this 8th day of December, 2015.



Tully Currie, President,
RR Falls Property Owners Association, Inc.

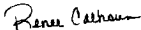
THE STATE OF TEXAS §
COUNTY OF RANDALL §

This instrument was acknowledged before me on this the 8th day of December, 2015, by Tully Currie, as President of RR Falls Property Owners Association, Inc.


Notary Public in and for the State of Texas

FILED AND RECORDED

OFFICIAL PUBLIC RECORDS



2015021139
12/08/2015 03:39 PM
Fee: 20.00
Renee Calhoun, County Clerk
Randall County, Texas
NOTI